

Ejctvgt Jkij Uejqqn hqt Eqo rwygt Gpikpggtpi cpf kppqxcvkqp *vjg ðEjctvgt Uejqqnð+ cpf vjg Pgy [qtm Uvcvg Gfwecvkqp Fgrctv ogpv *ðP [UGFö+. uqngn{ vq cuukuv vjg urgekhhkgf rctvkgu kp gxcnwcvkpi vjg Ejctvgt Uejqqnø cuugtkvqp vq P [UGF vjcv kv jcu ockpvckpgf eqornkpeg ykvj vjg tgswtgogpvu qh vjg EUR itcpv cpf Hgfgtcn cpf P [UGF iwkfgnkpgu kp ocpikpi vjg EUR itcpv0 Vjg Ejctvgt Uejqqnø ocpigogpv ku tgarqpukdng hqt vjgug rtqegfwtgu0 Vjg uwhhkekpe{ qh vjgug rtqegfwtgu ku uqngn{ vjg tgarqpukdkkv{ qh vjg rctvkgu urgekhhkgf kp vjku tgrqtv0 Eqpugswgpvn{. yg ocmg pq tgrtgugpvckqp tgiectfki vjg uwhhkekpe{ qh vjg rtqegfwtgu gpwogtcvgf dngqy gkvjgt hqt vjg rwtrqug hqt yjkej vjg tgrqtv jcu dggp tsgwguvgf qt hqt cp{ qvjgt rwtrqug0

Vjg rtqegfwtgu yg rghqtogf cpf vjg tncvgf tguwnvu ctg cu hqnnqyuk

Rtqegfwtg %3< Yg yknn qdvckp vjg fgvckn qh gzrgpfkwtgu kpewttgf hqt vjg rgtkqf htqo Pqxdogdt 8. 423: *fcvg qh kpegrvkqp+ vq Lwpg 52. 4242 tncvkpi vq vjg EUR itcpv htqo vjg Ejctvgt Uejqqnø ceeqwpvkpi uqhvyctg cpf tgeqpekng vq vjg itcpv txxgpgw tgeqtfgf d{ vjg Ejctvgt Uejqqn0 Kh vjg EUR itcpv txxgpgw fqu pqv gswcn vjg itcpv gzrgpfkwtgu. yg yknn kpxgukicvg vjg fkhgtgpegu0

Result

Yg qdvckpgf vjg fgvckn qh gzrgpfkwtgu kpewttgf hqt vjg rgtkqf wpgt txxkgy tncvkpi vq vjg EUR itcpv0 Yg qdugtvgf vjcv vjg EUR txxgpgw tgrqtvgf gswcnf vjg EUR itcpv gzrgpfkwtgu0

Rtqegfwtg %4< Yg yknn qdvckp vjg P [UGF crrtqxf EUR itcpv cyctf kphqtocvkqp. kpenwfkpi vjg dwfigv cpf cp{ cogpogpvu. vq fvgto kpg kh vjg txxgpgw cpf gzrgpfkwtgu tgeqtfgf hqt vjg rgtkqf crrgct tgeuqpcdng0

Result

Yg qdugtvgf vjg Ejctvgt Uejqqnø crrtqxf HU/32. HU/32/C. cpf hkpen gzrgpfkwtg uwo oct{. cpf kv crrgctu vjcv txxgpgw cpf gzrgpfkwtgu kp vjg rgtkqf ctg tgeuqpcdng0

Rtqegfwtg % 7 < Hqt uejqanu ykvj c ygkijvgf nqvwgt{ fwtkpi vjg rgtkqf wpfgt tgxkgy yg yknn<

c0 Qdvckp fqew ogpvcvkqp vjcv vjg uejqan tgegkxgf rgtokuukqp htqo vjg P [UGF Ejctvgt Uejqan Qhhkeg hqt vjg ygkijvgf nqvwgt{0

d0 Qdvckp vjg tguwnvu qh vjg ygkijvgf nqvwgt{0

€ Pqvg vjcv ygkijvgf nqvwgtkgu owuv dg eqpfwevgf wukpi vjg P [UGF Ygkijvgf Nqvwgt{ Igpgtcvqt *YNI+0 Yjgp vjg YNI ku wugf. c eqr{ qh vjg nqvwgt{ RFH0 ujqwnf dg qdugtxgf0 *Vjku RFH ku igpgtcvgf chvgt vjg YNI jcu eqpfwevgf vjg nqvwgt{0+

Result

Vjg Ejctvgt Uejqan fkf pqv jqnf c ygkijvgf nqvwgt{ fwtkpi vjg rgtkqf wpfgt tgxkgy0

Vjku citggf/wrqp rtqegfwtgu gpicigogpv ycu eqpfwevgf kp ceetfcpeg ykvj cwguvcvkqp uwcpfctfu guvcdnkujgf d{ vjg Cogtkecp kpukvwvg qh Egtvkhkgf Rwdnke Ceeqwpvcpvu0 Yg ytg pqv gpicigf vq cpf fkf pqv eqpfwev cp gzcokpcvkqp qt tgxkgy. vjg qdlgevixg qh yjkej yqwnf dg vjg gzrtguukqp qh cp qrkpkqp qt eqpenwukqp. qp vjgug rtqegfwtgu0 Ceeqtfkpin{. yg fq pqv gzrtguu uwej cp qrkpkqp qt eqpenwukqp0 Jcf yg rgthqtofg cffkvkqpcn rtqegfwtgu. qvjgt ocwgtu okijv jcxg eqog vq qwt cwgpvkqp vjcv yqwnf jcxg dggp tgrqtvgf vq {qw0

Vjku tgrqtv ku kpvpgpfgf uqngn{ hqt vjg wug qh CGEK KK< P [E Ejctvgt Jkij Uejqan hqt Eqorwvgt Gpikpggtkpi cpf kppqxcvkqp cpf vjg Pgy [qtm Uvevg Gfwecvkqp Fgrctvogpv. cpf kv ku pqv kpvpgpfgf vq dg cpf ujqwnf pqv dg wugf d{ cp{qpg qvjgt vjcv vjg urgekhhkgf rctvku0

Mengel, Metzger, Baw & Co. LLP

Tqejuvgt. Pgy [qtm
Qevqdt 37. 4242

CGEK KK< P| E EJCTVGT JKI J UEJQON HOT
EQORWVGT GPIKPGGTKPI CPF KPPOXCVKOP

TGRQTV VQ VJG HKPCPEG EQO OKVVGG

LWPG 52. 4242

Ukipkhkecpv Fkhkewnvkgu Gpeqwvgtgf fwtkpi vjg Cwfkv

Yg gpeqwvgtgf pq ukipkhkecpv fkhkewnvkgu kp fgcnpki ykvj ocpigogpv tgnvcvki vq vjg rgthqto cpeg qh vjg cwfkv0

Wpeqttgevgf cpf Eqttgevgf Okuucvgo gpvu

Hqt rwtrqugu qh vjku eqo owpkcevkqp. rtqhuukqpcn uvcfctfu tgswtg wu vq ceewowncvg cmm mpqyp cpf nkmgf{ okuucvgo gpvu kfgpvkhkgf fwtkpi vjg cwfkv. qvjgt vjcp vjqug vjcv yg dngxgx ctg vtkxkn. cpf eqo owpkcevg vjgo vq vjg crrtqrktcvg ngxgn qh ocpigogpv0 Hwtvjgt. rtqhuukqpcn uvcfctfu tgswtg wu vq cnuq eqo owpkcevg vjg ghggev qh wpeqttgevgf okuucvgo gpvu tgnvcvki vq rtkqt rgtkqfu qp vjg tngxcpv encuugu qh vtcpucevkqpu. ceeqwpv dncpegu qt fkuenquwtgu. cpf vjg hkpcpekn uvcvgo gpvu cu c yjqng0 Yg ctg rncugf vq kphqto {qw pq uwej okuucvgo gpvu ygtg pqvgf0

Fkucitgogpvu ykvj Ocpigogpv

Hqt rwtrqugu qh vjku ngvgt. rtqhuukqpcn uvcfctfu fghkpg c fkucitgogpv ykvj ocpigogpv cu c ocwgt. yjgvjgt qt pqv tguqnxgf vq qwt ucvkucvkqp. eqpegtpki c hkpcpekn ceeqwpvki. tgrqtvki. qt cwfkvki ocwgt. yjkej eqwnf dg ukipkhkecpv vq CGEK KK< P [E Ejctvgt Jkij Uejqqn hqt Eqo rrwgt Gpikpgtkpi cpf kppqxcvkqp0 hkpcpekn uvcvgo gpvu qt vjg cwfkvt0u tgrqtv0 Yg ctg rncugf vq tgrqtv pq uwej fkucitgogpvu ctqug fwtkpi vjg eqwtug qh vjg cwfkv0

Tgrtgupvcvkqpu Tgswgugf htqo Ocpigogpv

Yg jcxg tswgugf egtvckp ytkwgp tgrtgupvcvkqpu htqo ocpigogpv. yjkej ctg kpenwfgf kp vjg ocpigogpv tgrtgupvcvkqp ngvgt0

Ocpigogpvu0 Equuwnvcvkqpu ykvj Qvjgt Ceeqwpvcvpu

Kp uqog ecugu. ocpigogpv oc{ fgekfg vq equuwnv ykvj qvjgt ceeqwpvcvpu cdqww cwfkvki cpf ceeqwpvki ocwgtu0 Ocpigogpv kphqto gf wu vjcv. cpf vq qwt mpqyngfig. vjgtg ygtg pq equuwnvcvkqpu ykvj qvjgt ceeqwpvcvpu tgiactfki cwfkvki cpf ceeqwpvki ocwgtu0

Qvjgt Ukipkhkecpv Ocvgtu. Hkpfkpiu qt Kuuwgu

Kp vjg pqtocn eqwtug qh qwt rtqhuukqpcn cuuqekcvkqp ykvj CGEK KK< P [E Ejctvgt Jkij Uejqqn hqt Eqo rrwgt Gpikpgtkpi cpf kppqxcvkqp. yg igpgtcmm{ fkuwuu c xctkv{ qh ocwgtu. kpenwfkpi vjg crnkcevkqp qh ceeqwpvki rtkpekrngu cpf cwfkvki uvcfctfu. dwukpguu eqpfvkqpu chhgevkpi vjg gpvkv{. cpf dwukpguu rncpu cpf utcvgikgu vjcv oc{ chhgev vjg tkumu qh ocvgtkcn okuucvgo gpvu0 Pqpg qh vjg ocwgtu fkuwuwgf tguwnvgf kp c eqpfvkqqp vq qwt tvgvpvkqp cu CGEK KK< P [E Ejctvgt Jkij Uejqqn hqt Eqo rrwgt Gpikpgtkpi cpf kppqxcvkqp0 cwfkvtu0

Qvjgt Ocvgtu

Ykvj tgurgev vq vjg uwrngogpvt{ kphqto cvkqp ceeqo rep{ki vjg hkpcpekn uvcvgo gpvu. yg ofg egtvckp kpswtkgu qh ocpigogpv cpf gxcnwcvgf vjg hqto. eqpvgpv. cpf ogvjqfu qh rtgretkpi vjg kphqto cvkqp vq fvgto kpg vjcv vjg kphqto cvkqp eqornku ykvj ceeqwpvki rtkpekrngu igpgtcmm{ ceegrvgf kp vjg Wpvkvgf Uvcvgu qh Cogtkec. cpf vjg kphqto cvkqp ku crrtqrktcvg cpf eqo rnvvg kp tgnvcvki vq qwt cwfkv qh vjg hkpcpekn uvcvgo gpvu0 Yg eqo rctgf chhgevkqp0

Kpvgtpcn Eqpvtqn Ocvvgtu

Yg fkf pqv kfgpvkh{ cp{ fghkekgepeku kp kpvgtpcn eqpvtqn vjcv yg eqpukfgtgf vq dg ocvgtkn ygcmpguugu0

, , , , ,

Ujqwnf {qw fguktg hwtvjgt kphqto cvkqp eqpegtkpi vjgug ocvvgtu. Tc{ Lceqdk qt Mcvg XcpDtcogt yknn dg jcrr{ vq oggy ykvj {qw cv {qwt eqpxgpkgepe0

Vjku tgrqtv ku kpvpgfgf uqngn{ hqt vjg kphqto cvkqp cpf wug qh vjg Dqctf qh Vtwuvvgtu. Hkpcpeg Eqo okvvgg cpf ocpig ogpv qh CGEK KK< P [E Ejctvgt Jki j Uejqnn hqt Eqo rwwgt Gpikpggtkpi cpf kppqxcvkqp cpf ku pqv kpvpgfgf vq dg cpf ujqwnf pqv dg wugf d{ cp{qpg qvjgt vjcp vjgug urgekhhkgf rctvkgu0

Xgt{ vtwn{ {qwtu.