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,QGHSHQGHQW \$XGLWRU V 5HSRUW  
6WDWHPHQW RI )LQDQFLDO 3RVLWLRQ  
6WDWHPHQW RG\$KDWQJLWLHVIHW \$VVHWV  
6WDWHPHQW RI )XQFWLRQDO ([SHQVHV  
6WDWHPHQW RI &DVK )ORZV  
1RWHV WR )LQDQFLDO 6WDWHPHQWV

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,QGHSHQGHQW \$XGLWRHU(V)5HQRFDQ,QIRUPDWLRQ  
6WDWHPHQW RI \$KDWQJLWLHWDQVHWV E\ &KDUWHU  
6WDWHPHQW RI )XQFWLRQDO&KQPSWQJLHVF%HDWQLQJ  
6WDWHPHQW RI )XQFWLRQDO&KQPSWQJLHVF%HDWQLQJ

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,QGHSHQGHQW \$XGLWRHUQDQSRQWQRCHSRHWLQDQFLBQ  
&RPSOLDQFHUQDWJLHVF%DVHG RQ DQD\$XPHQWV)LQDQFLDO 6  
3HUIRUPHG LQ \$EWRKUDQPHQW \$XGLWLQJ 6WDQGDUGV



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% URQ[ & KDUWHU 6FKRRO IRU % HWWHU /H DUQLQJ

5HSRUW RQ WKH )LQDQFLDO 6WDWHPHQWV

:H KDYH DXGLWHG WKH DFFRPSDQ\ LQJ & KDDQFLDO 6FKRRO IRU HQDUQ IRQ J  
FRPSULVHV WHPHQW RI ILQDQFLDO SRVLWLRQ DV RI -XQH DQ  
FKDQJHV LQ QHW DVVHWV IXQFNLVWV \HLSHQWHVQ DQG HGVKQ WKH  
ILQDQFLDO UHVSXWQHUV IRU DWKHSVWUHQURDWYKQ VHQ GLDQLQFISDQ VHWQV  
ZLWK DFFRXQWLQJ SULQFESHSWHGHQH WYKHRSQSPWHUCLFQW DWKLV LQFOX  
LPSOHPHQWDWLRQ DQWHLQDQGHQDQWKRSUHSDYDQWRQDQG IDLU SUH  
VWDWHPHQWV WKDW DOHPLVNM DWHPHQWV HUKRQWHUHQGLXUV VVDQ RSLQLR  
LQ DFFRUGDQFH ZLWK JHQHURDQJ  
DSSOLFDEOH WR ILQDQFLDO DXGLW

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&DVKG FDVK HTXLYDOHQWV  
&HUWLILFDWHV RI GHSRVLW  
\$FFRXQWV UHFHLYDEOH  
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3UHSDLG H[SHQVHV DQG RWKHU FXUUHQW DVVHWV  
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&KJLQ Q QHW DVVHWV

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\$FFRXQWV UHFHLYDEOH

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D FKDUWHUW KHKERROR%QRQ[ 1HZ <RUN 7KH &KDUWHU 6FKRRO RSHU  
6FKRRO IRU %HWWHU /HDUQLQKDU%WHURCFBQHW%HRQPHDUQLQQ,,  
0DUFK WKBH%RQWKR 18QLYW16WIDW1HRZR UN JUDQW SHGR%16VLRIQ  
FKDUWHU WDWIPGRIIRIL YH \HDUV DQGDWHLRQZD2EQ HDXSRQRHMS111QHGDI  
\HDU FKDUWHU UHQHZDO ZLWK WKH D

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\*Additional Offices: Elmira, NY; Canandaigua, NY; Hornell, NY; An Independent Member of the BDO Seidman Alliance



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<u>3URJ6DPUYLFHV</u>				<u>6XSSRU6WUQLFHV</u>			
1R	RI	5HXODU	6SHFLDO	0DQEPHQWXQGUDLVLQ			
				DQG	DQSHFLDO		
<u>3RVLWLRQ</u>	<u>XFDWLRQ</u>	<u>XFDWLRQ</u>	<u>XEWRWDJH</u>	<u>QHUDO</u>			

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